



try'scket No.: 10575-002001 3621

*Distrucia Luis*  
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*9-29-02*

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant : Peter B. Madoff et al.

Art Unit : 3621

Serial No. : 09/272,542

Examiner : Elisca

Filed : March 19, 1999

Title : AUCTION MARKET WITH PRICE IMPROVEMENT MECHANISM

Commissioner for Patents  
Washington, D.C. 20231

RESPONSE

In response to the action mailed August 20, 2002, please amend the application as follows:

In the claims:

Please cancel claims 43-54, 59-60 and 62-63.

REMARKS

The above-identified patent application has been amended and reconsideration and re-examination are respectfully requested. Applicants acknowledge that claims 1-40, 55-58 and 64 have been allowed by the examiner. The Applicants have cancelled all rejected claims. Therefore, the Applicants submit that the claims are now in condition for allowance and request that the Examiner allow them.

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*Sept. 11, 2002*  
*Rita M. Austin*  
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